

**Sharon Shumway***Partner  
Securities Litigation*Phone: 214-855-3038  
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*“There is an art of law. Nothing here is done because someone else did it that way. Nothing goes into a pleading because it’s in a form book. Even though the legal thinking is very creative, ethical lines are never crossed.”*

*“I worked in the securities business for 12 years. I understand it better than most because I have seen it from the inside. It’s wonderful to stay connected to the business as a lawyer. The learning curve is much shorter.”*

Ms. Shumway's practice area is business litigation, with a strong emphasis on complex securities litigation, arbitration, and regulatory investigations.

Ms. Shumway spent twelve years in the securities industry prior to joining Carrington Coleman. After two years with the National Association of Securities Dealers, Ms. Shumway joined the compliance department of an investment firm where she was a Vice President and the Director of Compliance. Ms. Shumway managed the firm's litigation, arbitration, and regulatory matters and supervised the firm's compliance activities.

*“I managed litigation for an investment firm. I was a client of Carrington Coleman and was so impressed with the level of work, I went to law school with the hope of joining the Firm.”*

Ms. Shumway has represented clients in several major securities matters, including class action lawsuits and shareholder derivative litigation. She has defended clients against civil and criminal securities fraud allegations. In addition, Ms. Shumway has represented officers and directors in SEC proceedings. She has defended corporate clients in litigation involving a variety of financing transactions including public offerings, private placement of securities, and asset securitization transactions.

Ms. Shumway also represents investment firms and associated persons in arbitration proceedings. She has defended clients against a wide variety of claims, including unsuitability, churning, misrepresentation, breach of contract, fraud, negligence, breach of fiduciary duty, violation of the Texas Deceptive Trade Practices Act, and violation of federal and state securities acts. She has also defended investment firms against claims of wrongful termination, defamation, and breach of contract brought by departed employees. She has represented employers in compensation disputes, including issues relating to forgivable loans and non-compete agreements.

Additionally, Ms. Shumway has represented investment firms and investment professionals in regulatory investigations and proceedings before the SEC and FINRA.

*“This firm has a client’s best interest at heart. The creativity of legal thinking is at a very high level, but people here are not arrogant. Lawyers here answer their own phones and return calls. You won’t be handed off.”*

**Education**St. Mary's University  
J.D., *summa cum laude*, 1994Southern Methodist University  
B.B.A., 1979

## Speeches/Publications

*Subprime Lawsuits: What Happens Next?* Carrington Coleman Client Seminar, April 2008.

*Securities Customer Arbitrations: A Map of the Road Away From the Courthouse*, CLE Program Accredited by the State Bar of Texas, April 2008.

*The Run on Central Bank: The Current State of the Law on the Liability of Secondary Actors*, Dallas Bar Association Securities Section, April 2005.

*Red Flags*, National Society of Compliance Professionals, Southern Regional Meeting, February 2004.

*Show Me the Fraud: The Heightened Pleading Standard for Scienter Under the Private Securities Litigation Reform Act of 1995*, Commercial and Business Litigation, Winter 2003-2004.

*Broker Dealer Records Management Programs*, National Society of Compliance Professionals, Southern Regional Meeting, February 2002.

*Managing on a Daily Basis to Monitor Exposure to Litigation*, Client Seminar, February and November 1999.